



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

VOLUME 619

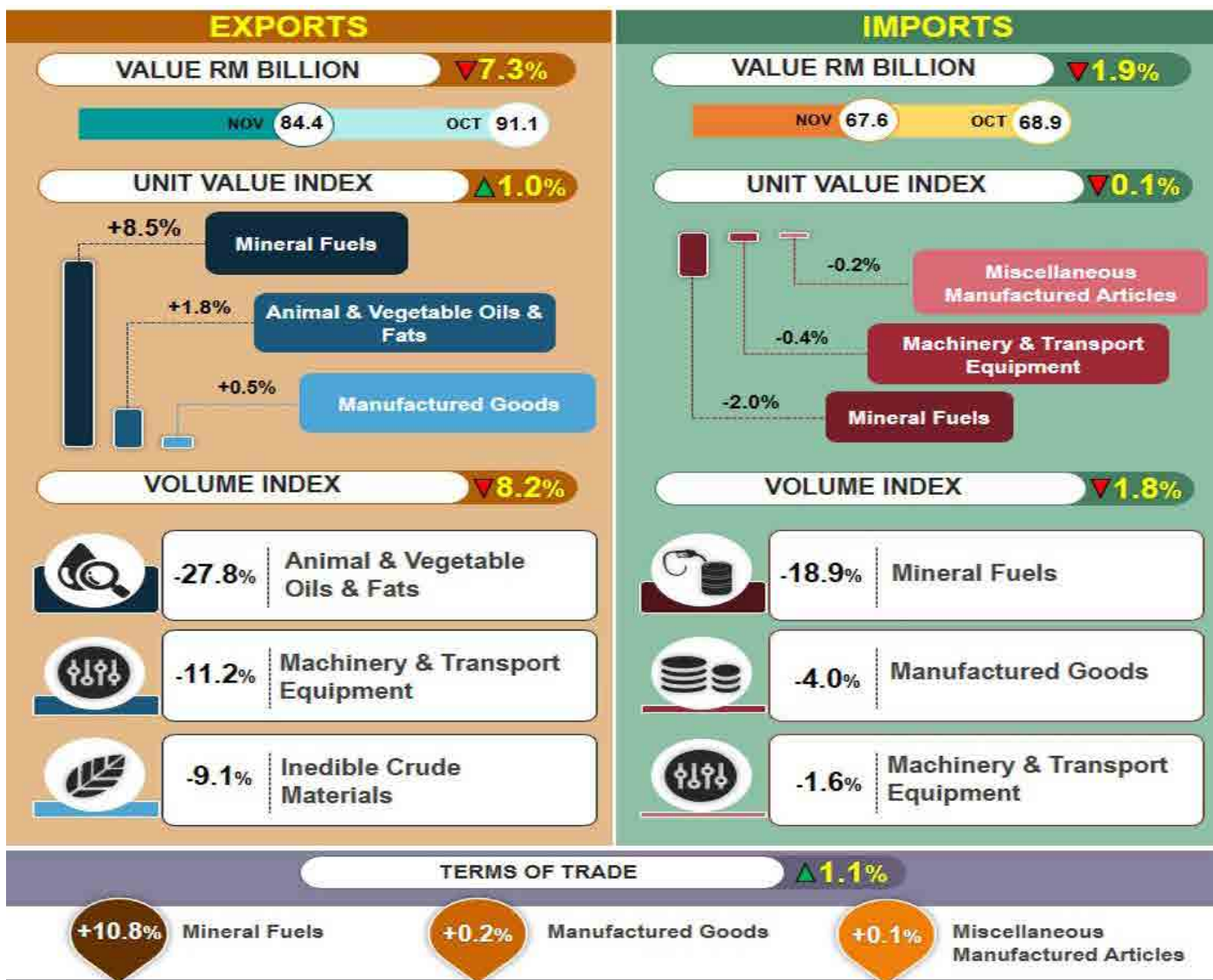
5 January 2021 | NO. ISSN :2180-0448

EXTERNAL TRADE INDICES, NOVEMBER 2020 (2010 = 100)

Malaysia's export unit value index posted a positive growth at 1.0% in November 2020, which was contributed by the growth in the index of mineral fuels (+8.5%), animal & vegetable oils & fats (+1.8%) and manufactured goods (+0.5%).

Whereas, the import unit value index dropped marginally by 0.1% in November 2020 as compared with the previous month. The deterioration was attributed to the decreases in the index of mineral fuels (-2.0%), machinery & transport equipment (-0.4%) and miscellaneous manufactured articles (-0.2%).

Malaysia Statistics



All changes are based on month-on-month comparison.

External Trade Indices, November 2020

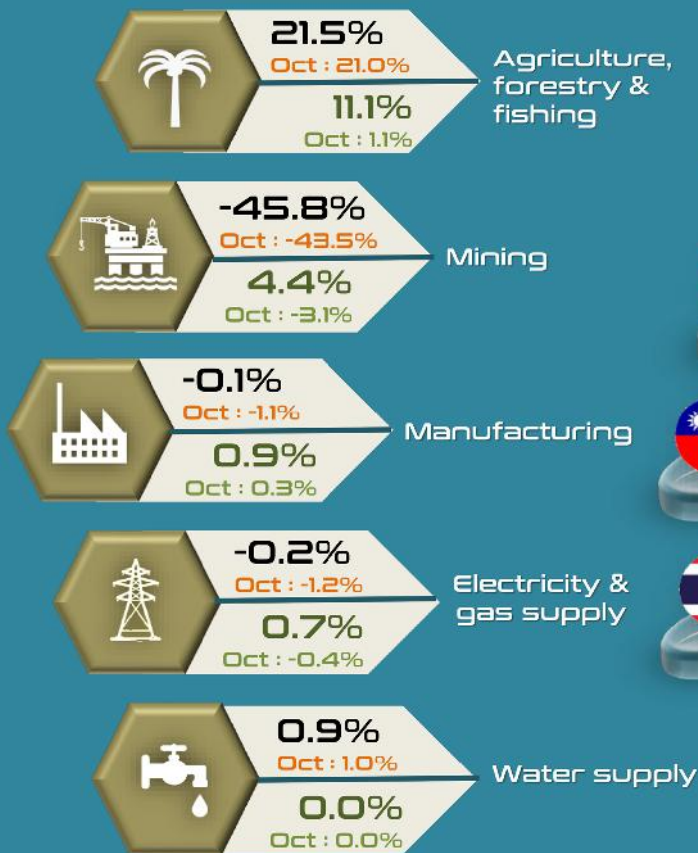
Source: Department of Statistics, Malaysia

PRODUCER PRICE INDEX (PPI), NOVEMBER 2020

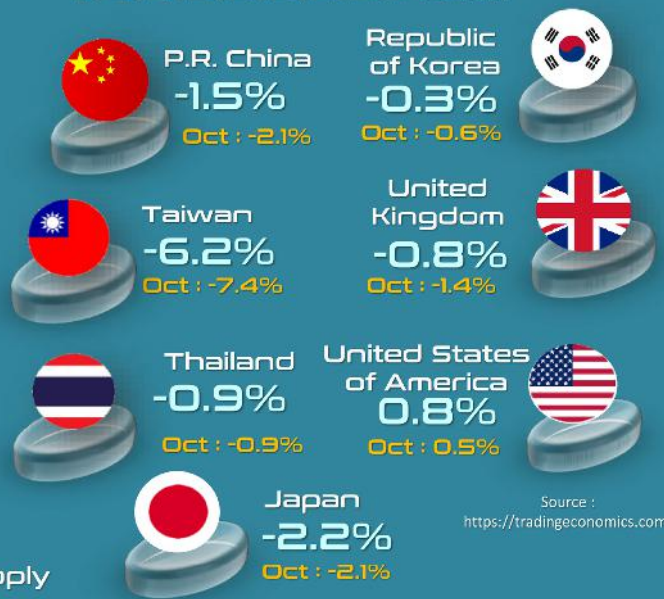
The Producer Price Index (PPI) local production year-on-year improved to negative 3.0 per cent in November 2020 as compared to negative 3.6 per cent recorded in October 2020. The decrease in the overall index was attributed by the decline in Mining (-45.8%), Electricity & gas supply (-0.2%) and Manufacturing (-0.1%).

PPI Local Production NOVEMBER 2020

PPI by sector

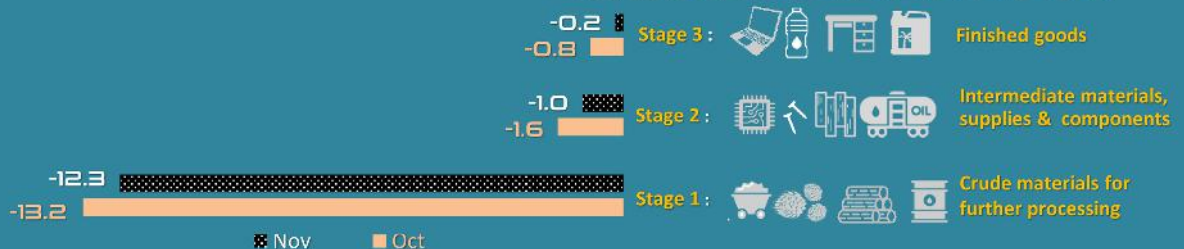


PPI selected countries



Source : <https://tradingeconomics.com>

PPI by stage of processing



PPI January 2010 – November 2020

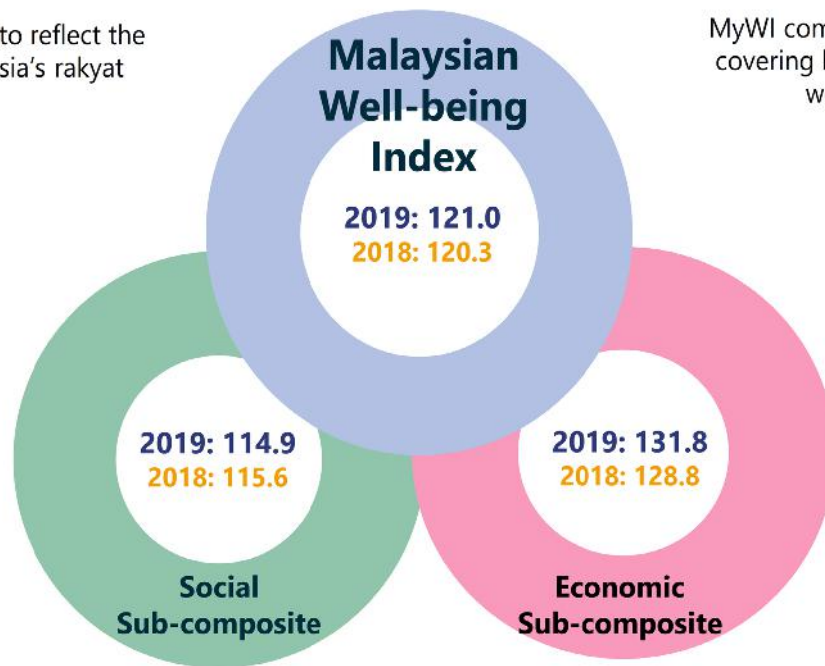


Source : Producer Price Index Local Production (2010=100), Department of Statistics Malaysia

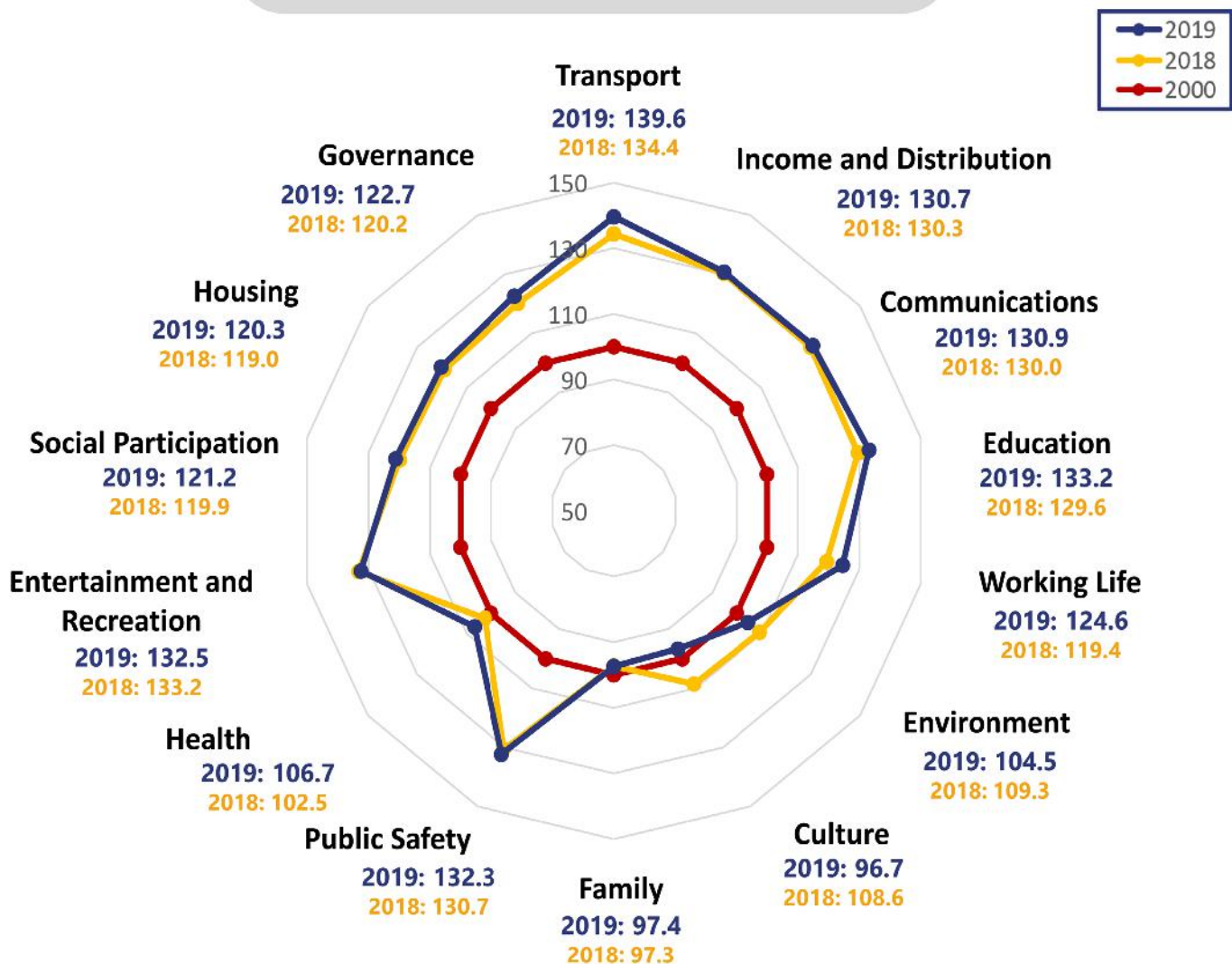
WELL-BEING INDEX (MyWI), 2019

MyWI is developed to reflect the well-being of Malaysia's rakyat

MyWI comprises of 14 components covering both economic and social well-being sub-composites

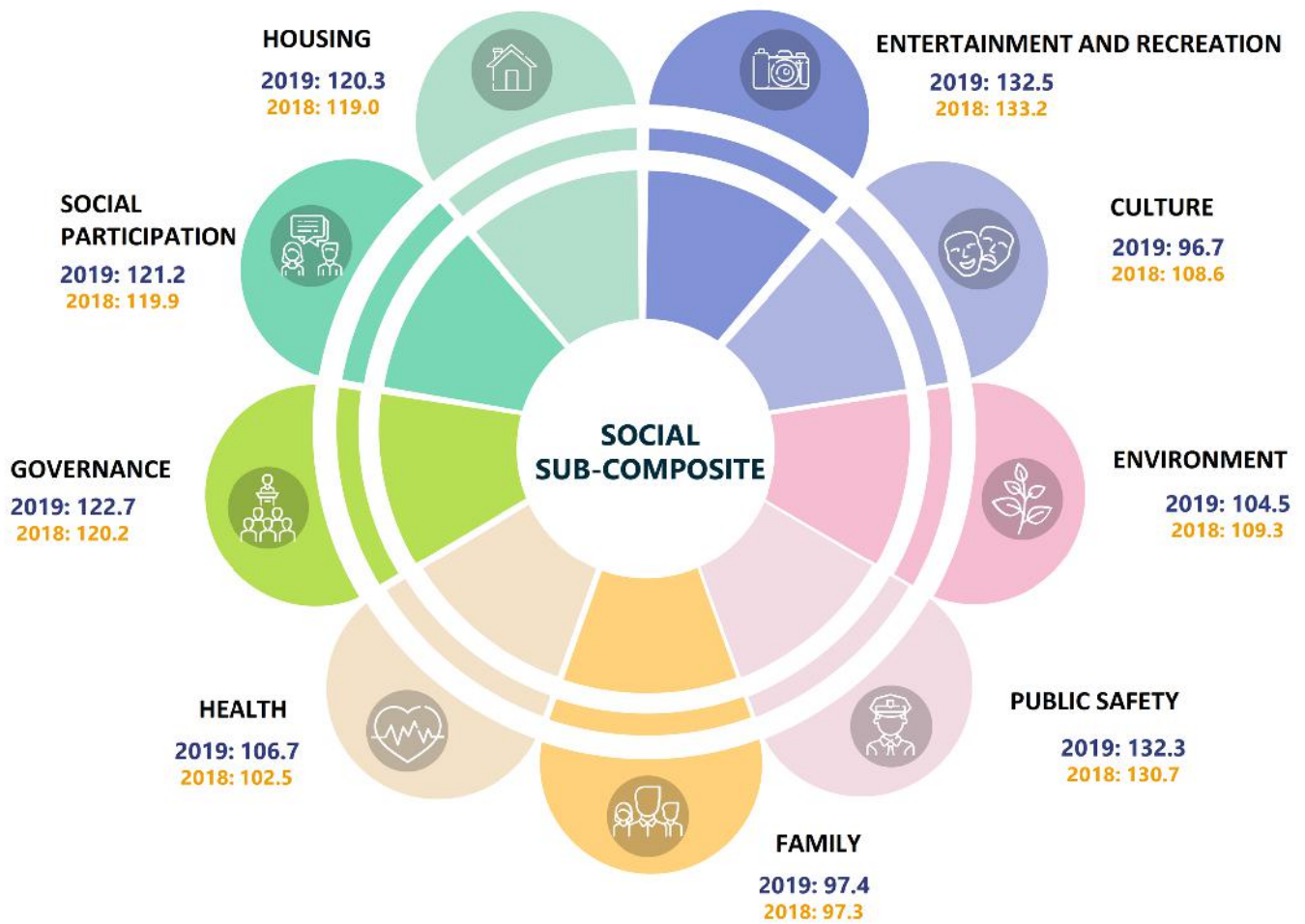


INDEX BY COMPONENT

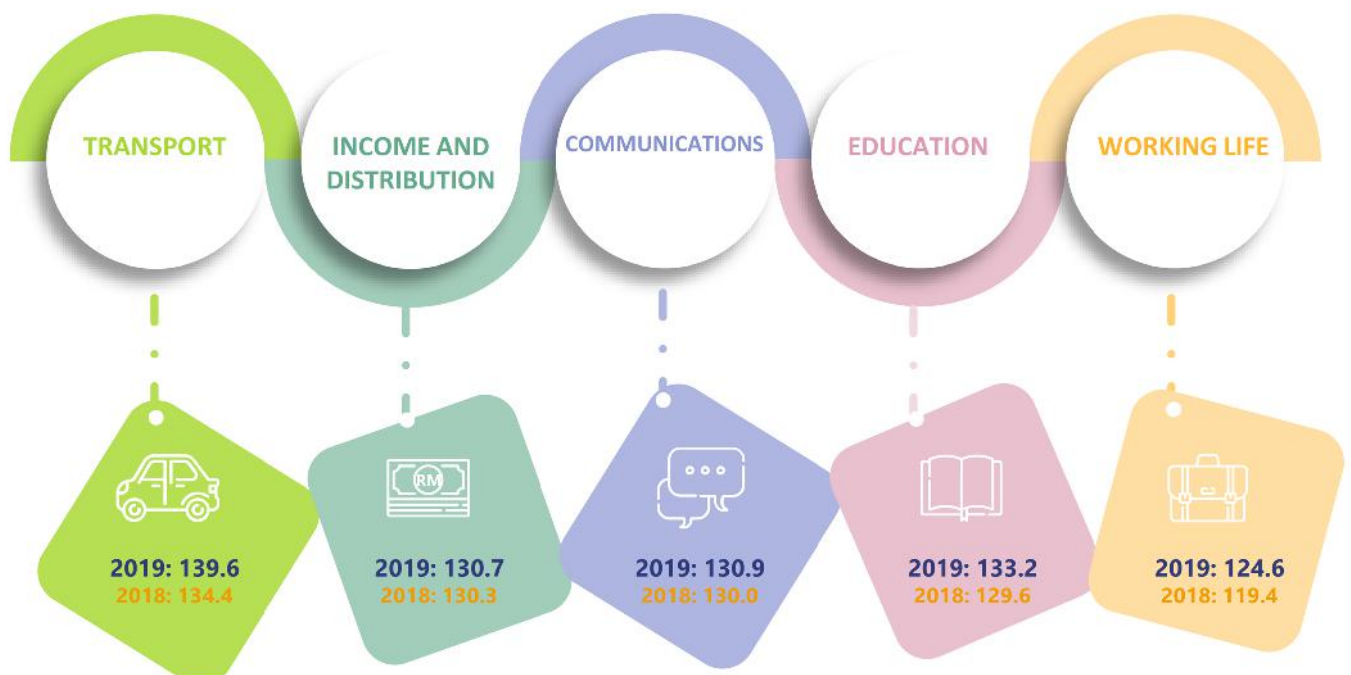


Source: Department of Statistics, Malaysia

WELL-BEING INDEX (MyWI), 2019 (cont'd)



ECONOMIC SUB-COMPOSITE



Source: Department of Statistics, Malaysia

GLOBAL GOVERNMENT DEBT, 2007 - 2020

FAST-INCREASING DEBT AND DEFICITS

COVID-19 AND ITS ECONOMIC IMPACT WILL INCREASE FISCAL DEFICITS AND PUBLIC DEBT RATIOS ACROSS COUNTRIES GIVEN HIGHER SPENDING AND PLUNGING REVENUES

CONTRIBUTIONS TO THE GLOBAL GOVERNMENT DEBT CHANGE 2007-20, % OF GDP



Low interest rates for over a decade have led to a build-up of global financial risks and historically high levels of government and private debt in most countries.

These debt vulnerabilities have significantly increased with the pandemic and the Great Lockdown, which has led to large increases in debt and deficits beyond those recorded during the global financial crisis.

As countries fight the pandemic, they have committed to spend whatever it takes to save lives, protect people from losing jobs and incomes, and spare companies from bankruptcies, while supporting a recovery.

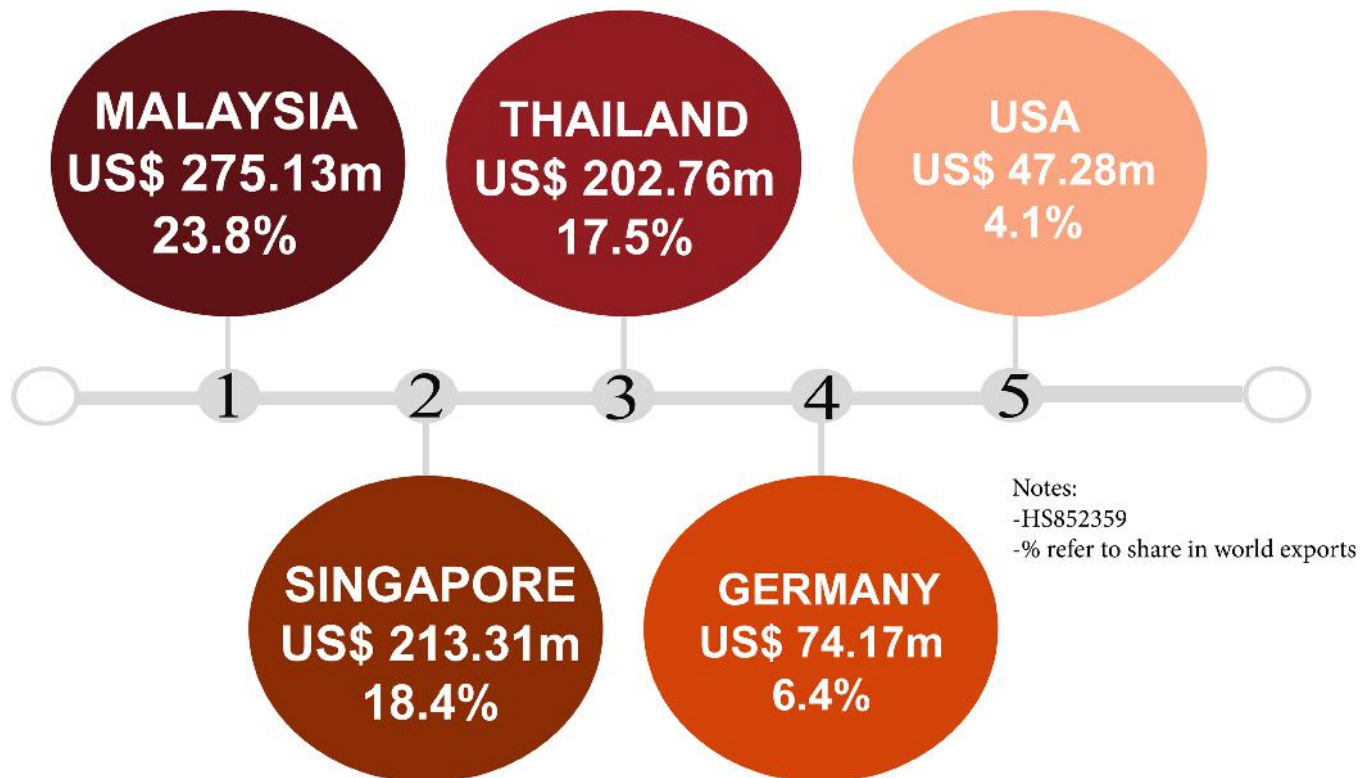
Low interest rates make borrowers more vulnerable if interest rates rise, and they erode bank profits, which hampers banks' ability to lend money to businesses so they can grow.

The pandemic hit many vulnerable low-income countries hard: 50 percent of these countries are at high risk of debt distress. Economic shocks like the spread of a global virus can stall their economies and reverse financing flows, which further complicates their ability to manage their debt.

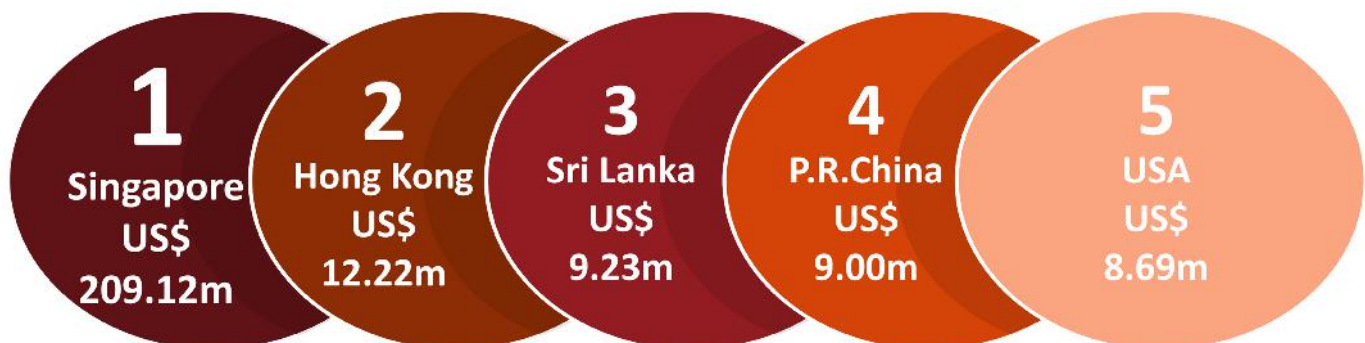
Source: IMF Annual Report 2020
<http://www.imf.org>

WORLD LARGEST EXPORTER OF SEMICONDUCTOR MEDIA, UNRECORDED, FOR THE RECORDING OF SOUND OR OF OTHER PHENOMENA (EXCLUDING SOLID-STATE NON-VOLATILE DATA STORAGE DEVICES, SMART CARDS AND GOODS OF CHAPTER 37)

In 2019, Malaysia's export of Semiconductor media, unrecorded, for the recording of sound or of other phenomena (excluding solid-state non-volatile data storage devices, smart cards and goods of chapter 37) was US\$ 275.13 Million which contributed to 23.8 % share of the world exports.



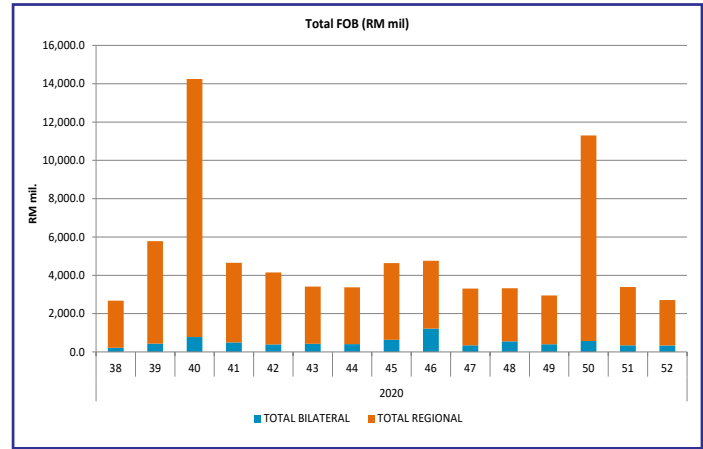
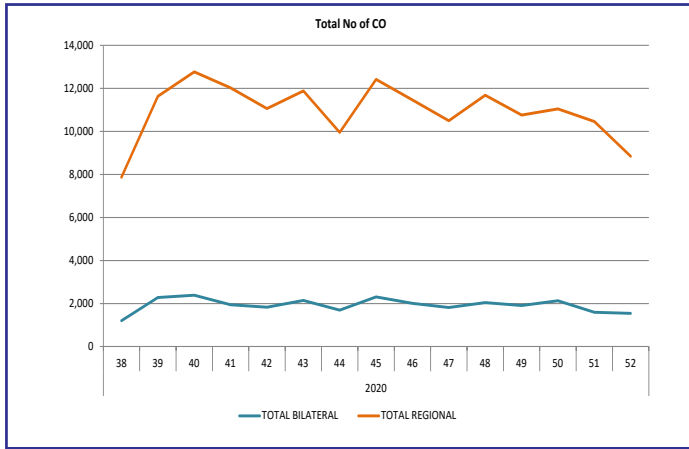
MALAYSIA'S TOP FIVE EXPORT DESTINATIONS



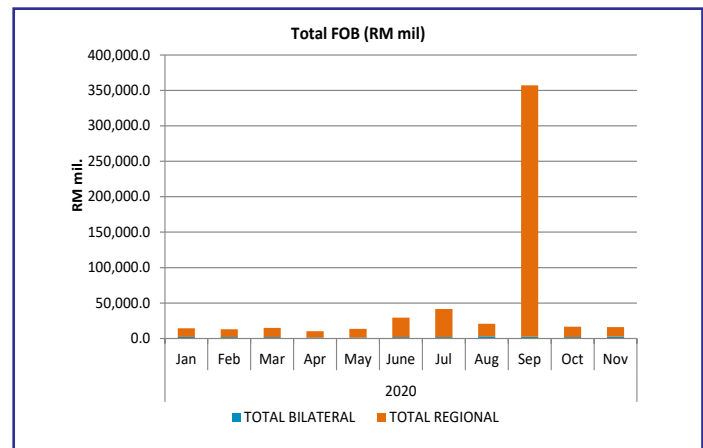
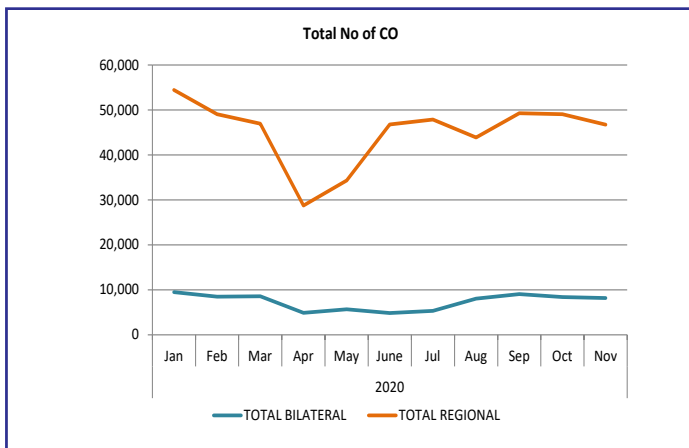
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 27 December 2020 Weekly / Monthly / Annually

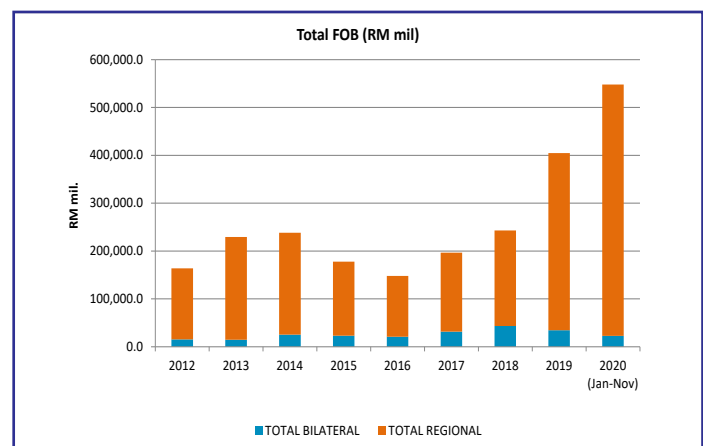
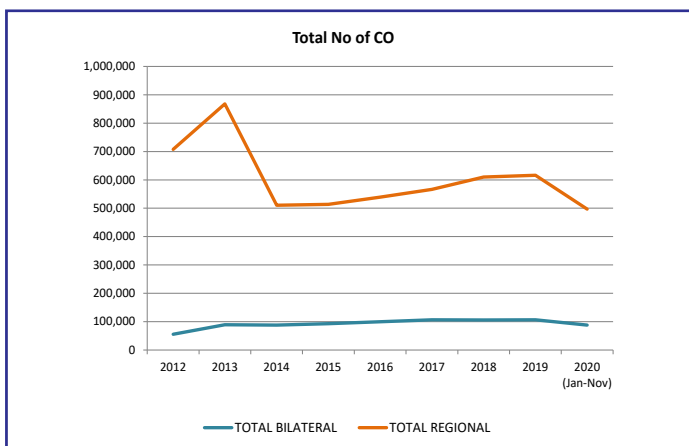
Weekly



Monthly

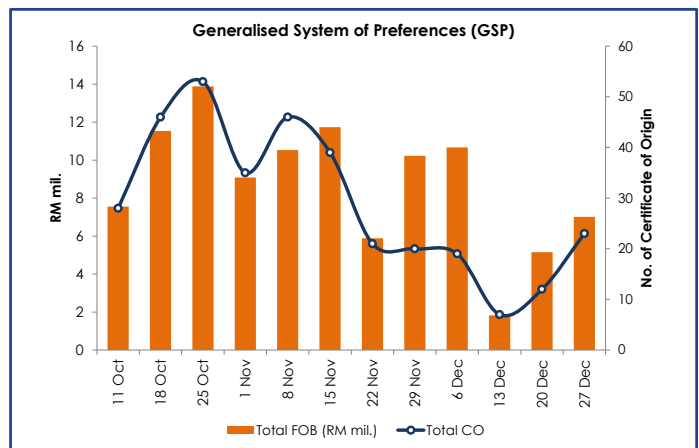
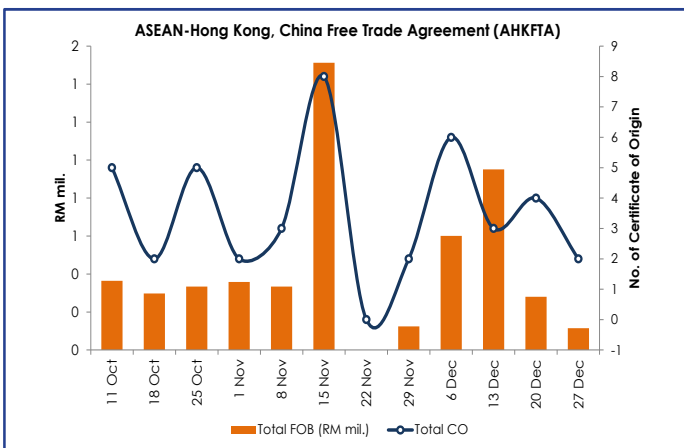
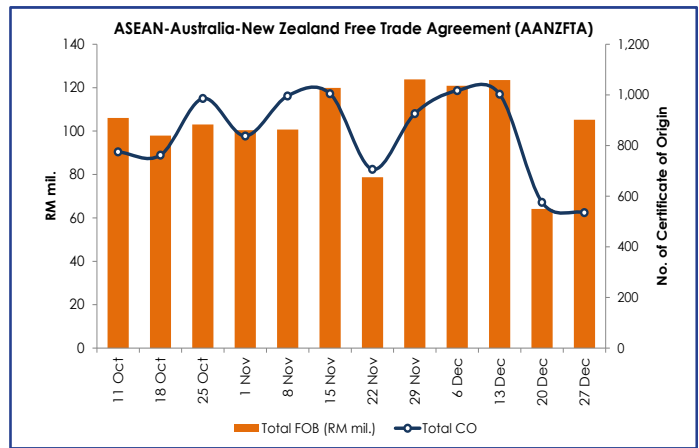
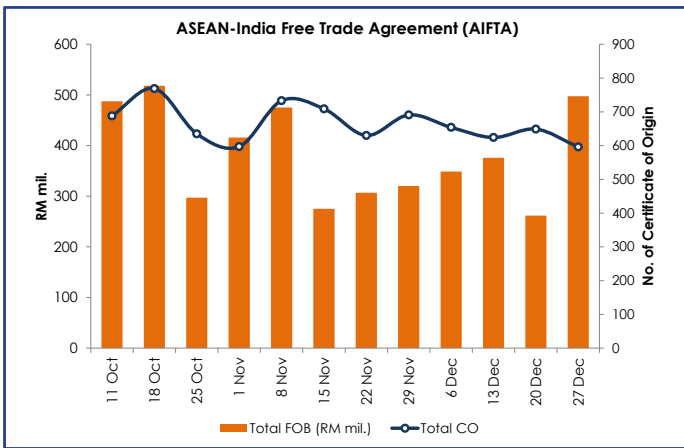
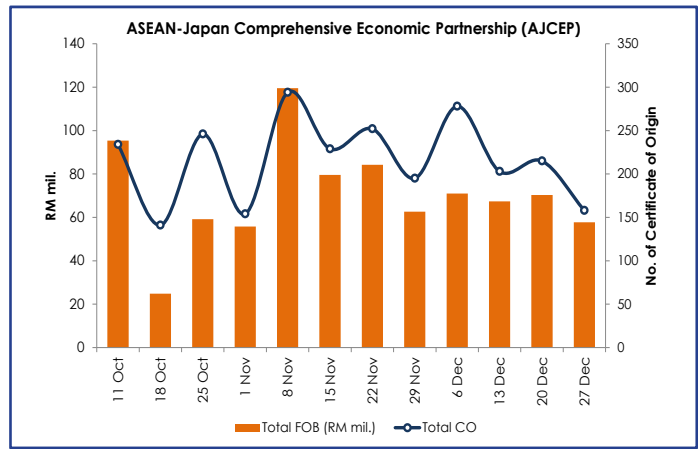
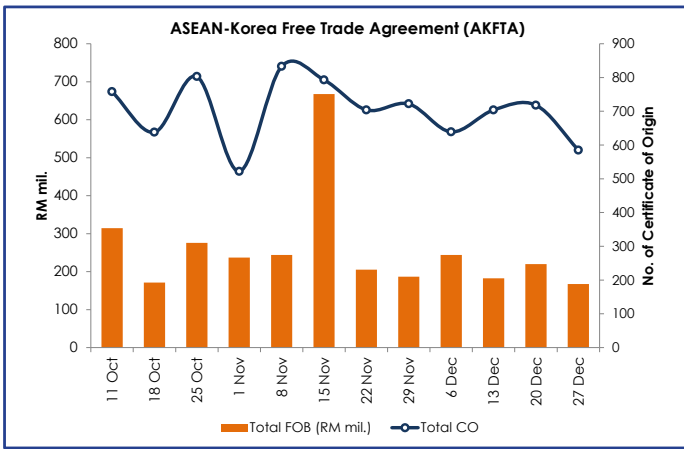
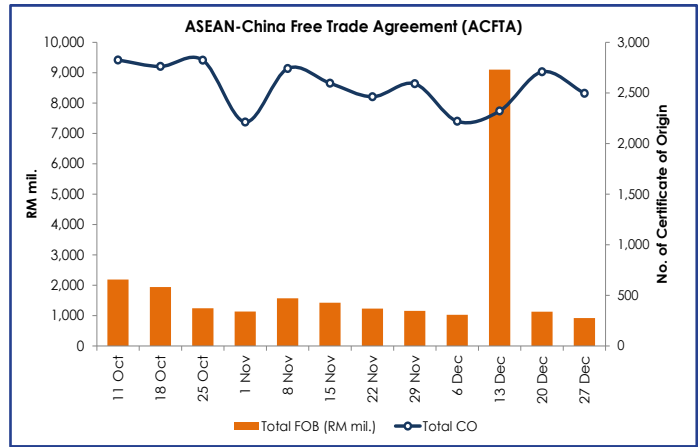
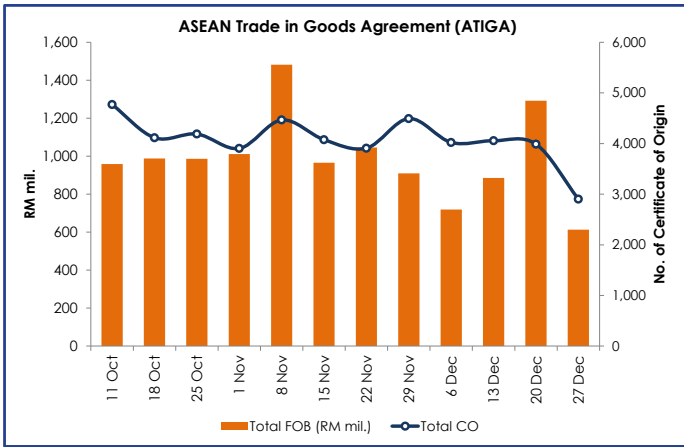


Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)

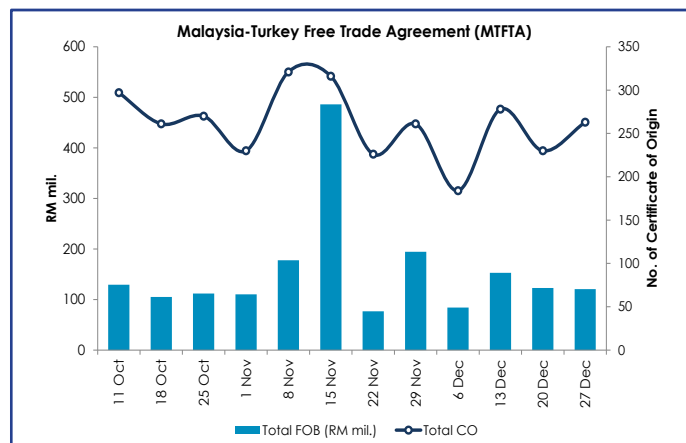
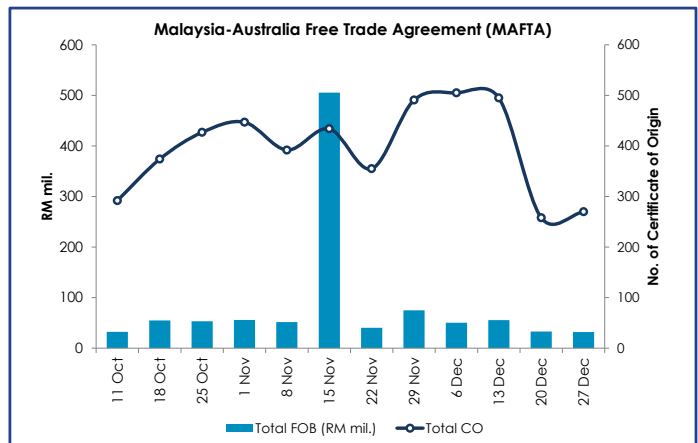
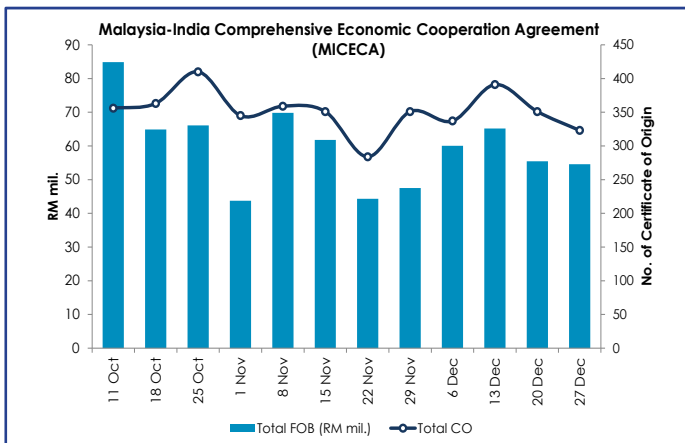
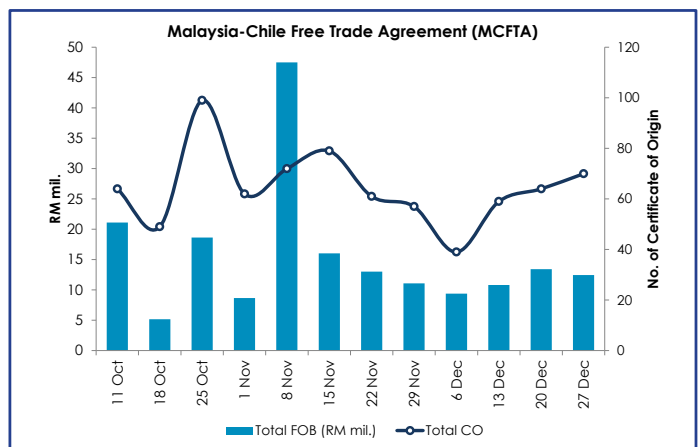
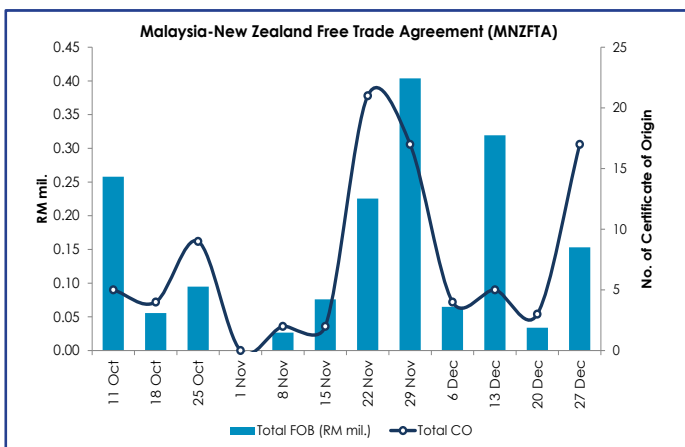
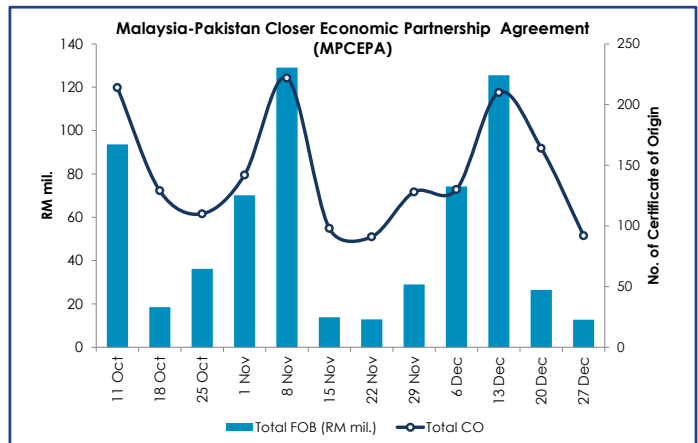
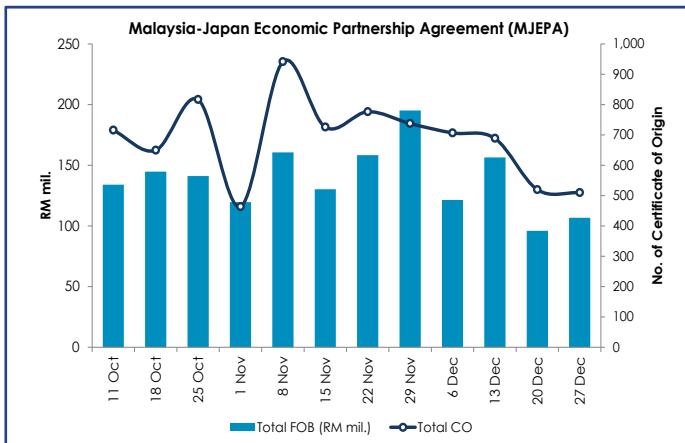


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

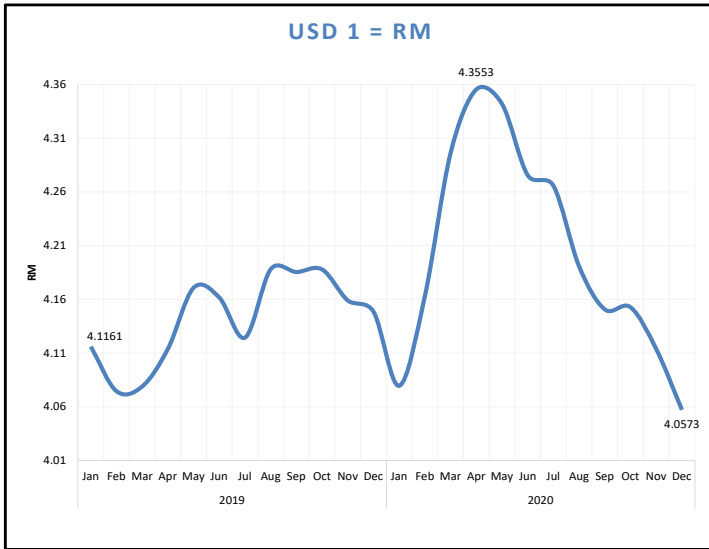
Bilateral FTA Number and Value of Preferential Certificates of Origin (PCOs)



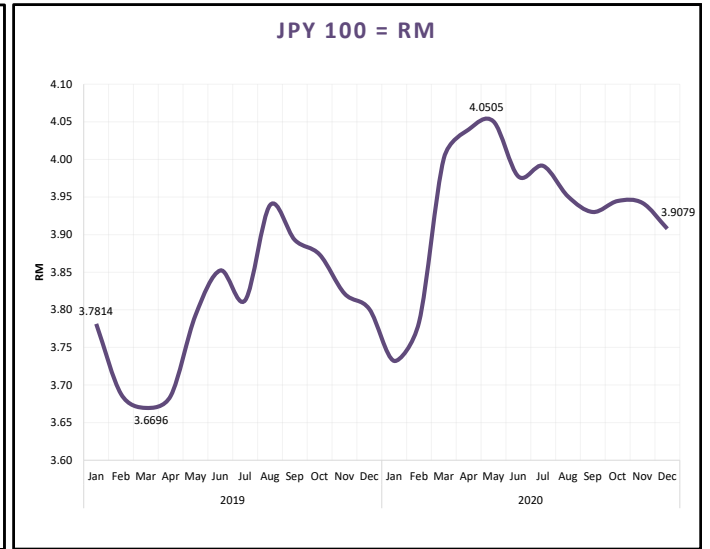
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - December 2020

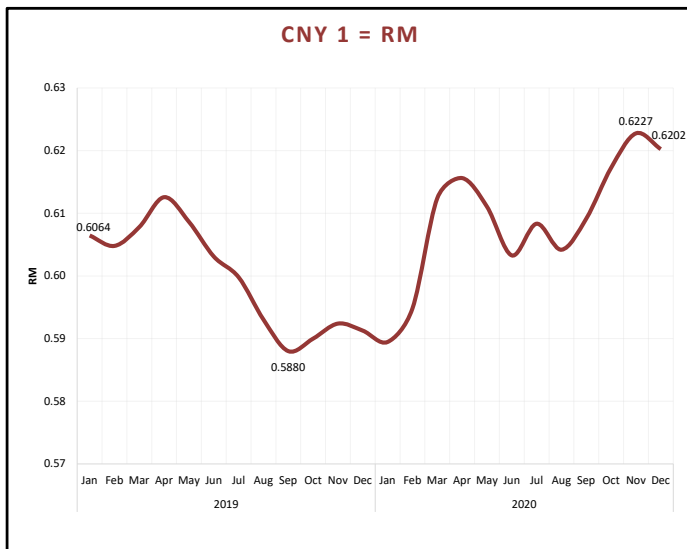
US Dollar



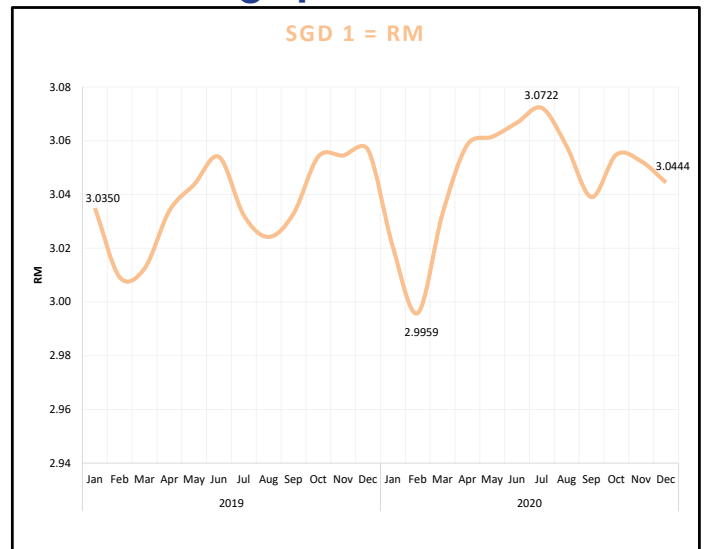
Japanese Yen



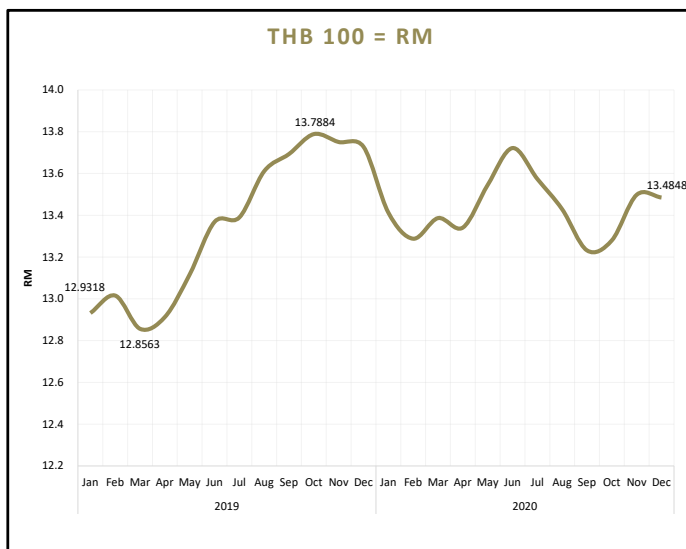
Chinese Yuan



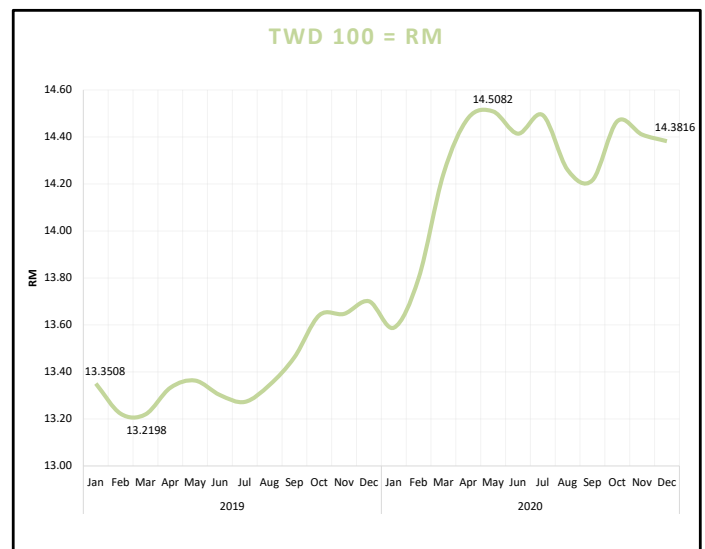
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 1.0%*
US\$51.8
31 Dec 2020

Highest
2019/2020

03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▼ 0.1%*
US\$943.0
31 Dec 2020

Highest
2019/2020

24 Dec 2020 : US\$944.2
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▼ 3.5%*
US\$1,474.0
31 Dec 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▲ 0.3%*
US\$1,443.9
31 Dec 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-



▲ 4.0%*
US\$15.5
31 Dec 2020

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



⊖ 0%*
US\$66.1
31 Dec 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-

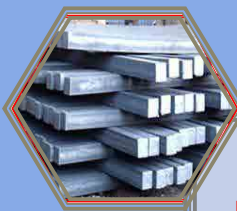


▲ 15.1%* : ▲ 18.8%*
US\$495.0 : US\$475.0
(high) : (low)
31 Dec 2020

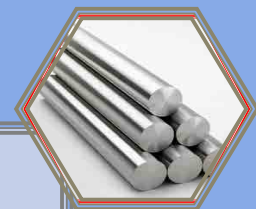
Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

31 Dec 2020



Billets
(per MT)
RM2,250- RM2,600

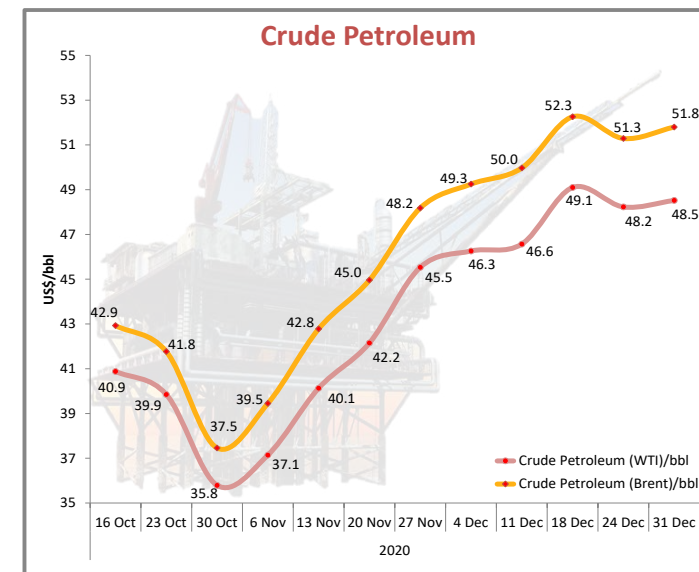
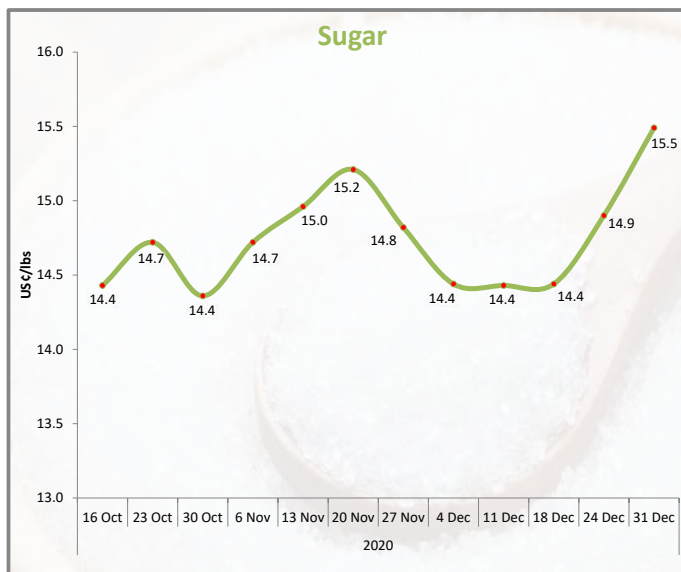
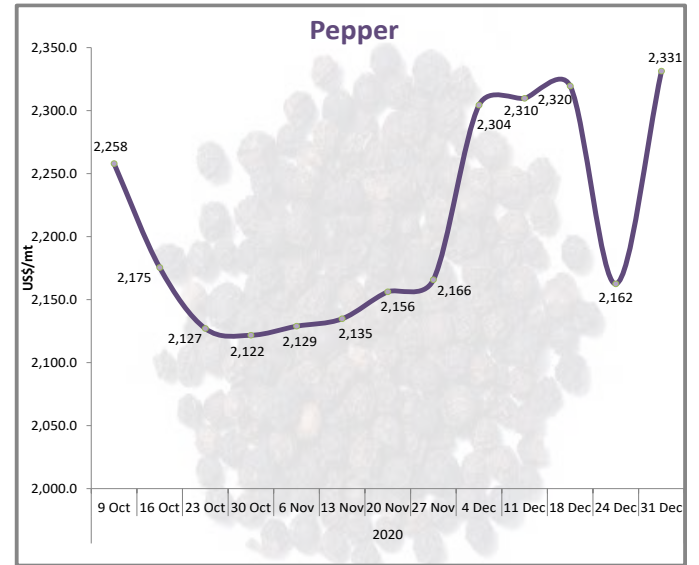
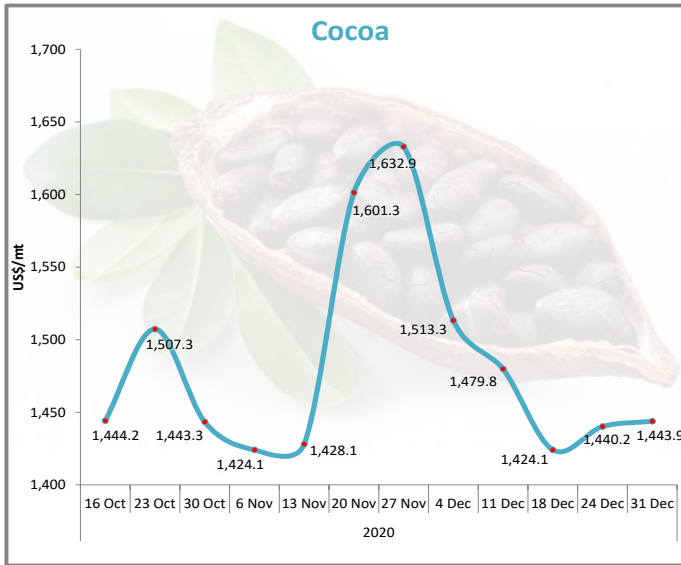
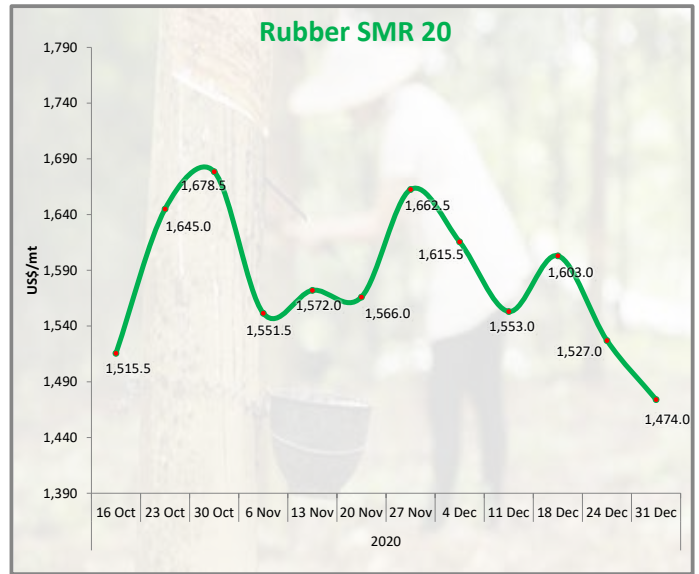
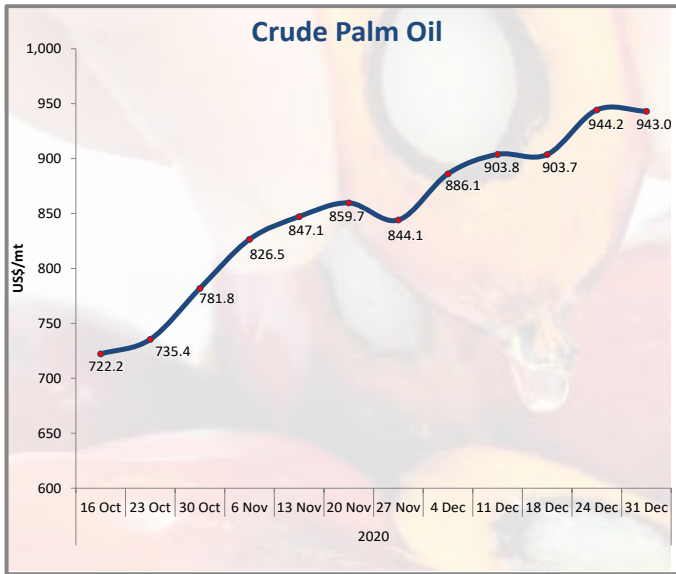


Steel Bars
(per MT)
RM2,600 – RM2,700

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

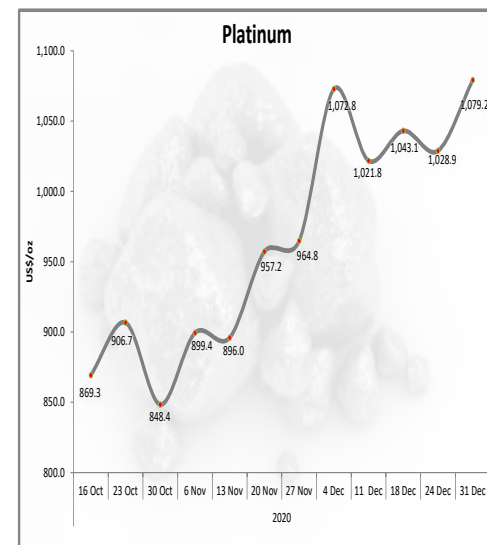
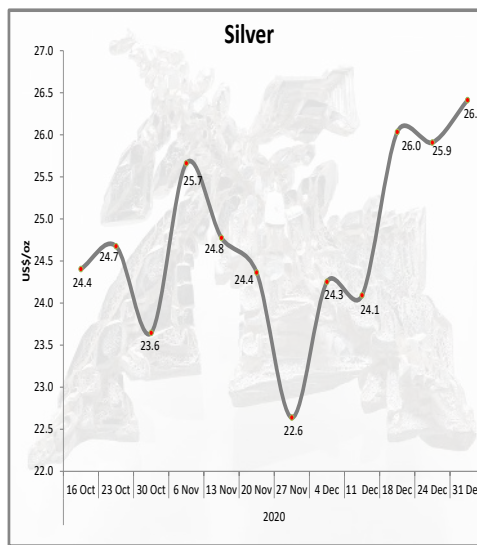
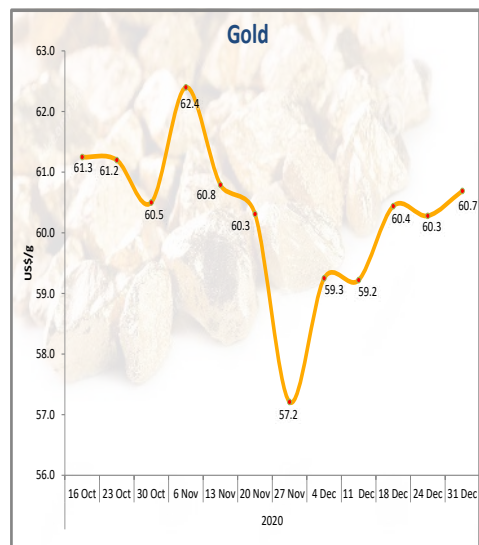
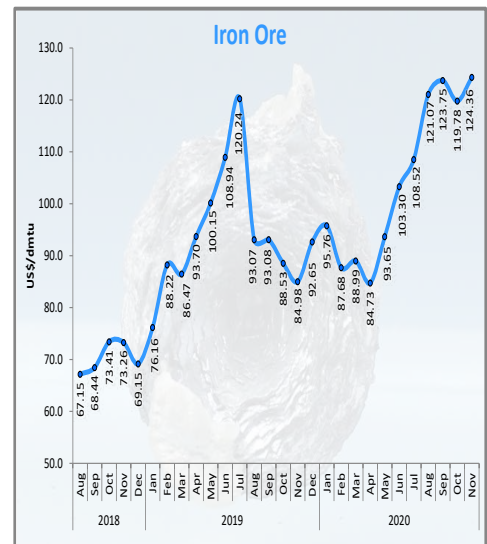
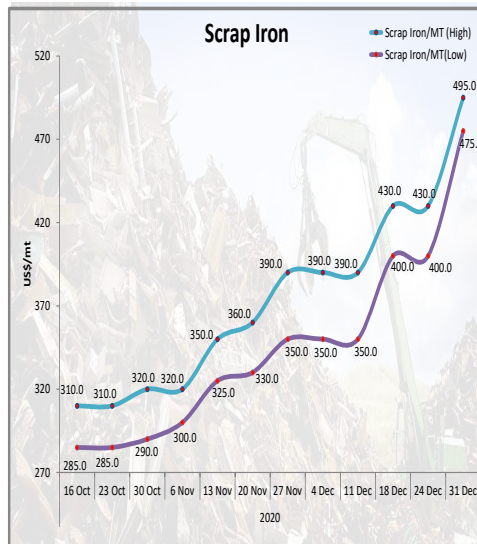
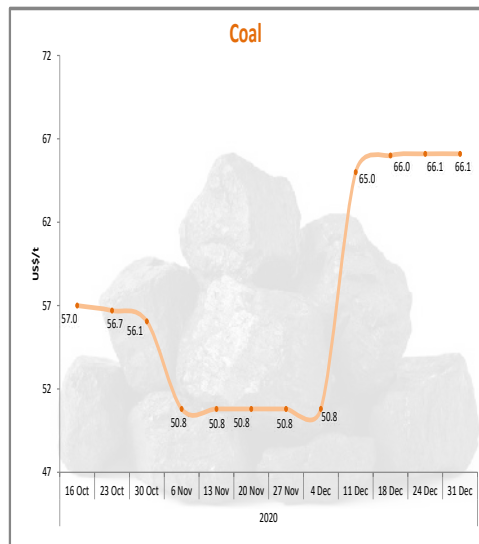
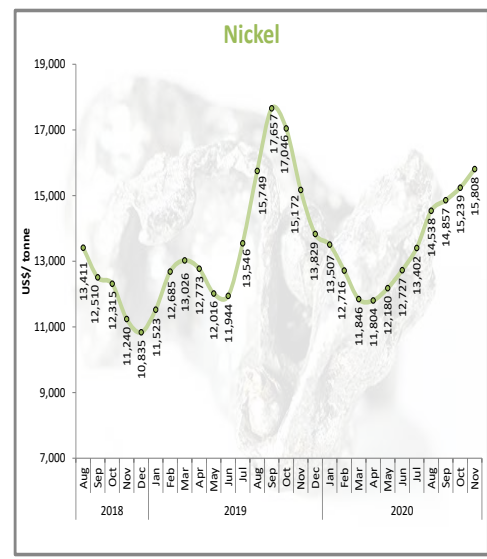
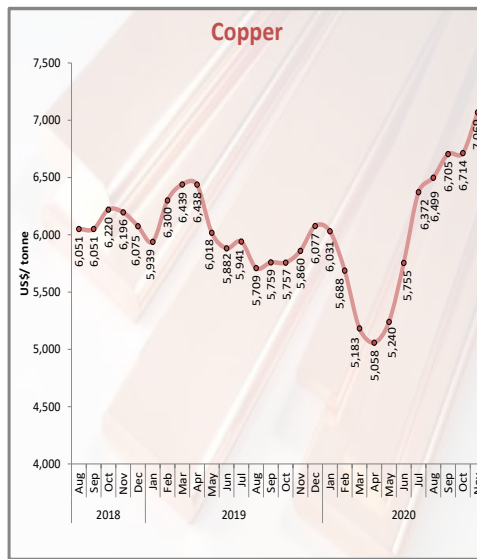
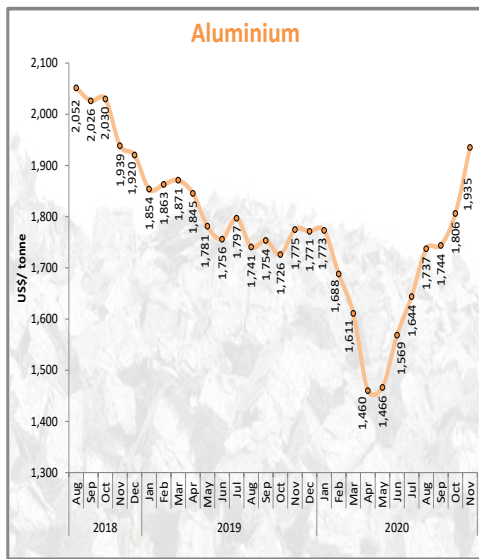
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



Asia-Pacific
Economic Cooperation



APEC 2020
MALAYSIA

OPTIMISING HUMAN POTENTIAL TOWARDS A RESILIENT FUTURE OF
SHARED PROSPERITY: PIVOT. PRIORITISE. PROGRESS



MyAPEC2020



APEC 2020



myapcc2020



MyAPEC



APEC PUTRAJAYA VISION 2040

PART 1 - TRADE AND INVESTMENT

To ensure that the Asia-Pacific remains the world's most dynamic and interconnected regional economy, we acknowledge the importance of, and will continue to work together to deliver, a free, open, fair, non-discriminatory, transparent and predictable trade and investment environment. We reaffirm our support for agreed upon rules of the WTO in delivering a well-functioning multilateral trading system and promoting the stability and predictability of international trade flows. We will further advance the Bogor Goals and economic integration in the region in a manner that is market-driven, including through the work on the Free Trade Area of the Asia-Pacific (FTAAP) agenda which contributes to high standard and comprehensive regional undertakings. We will promote seamless connectivity, resilient supply chains and responsible business conduct.

For more details :

<http://www.apec.org/>

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELAJARAN

ANNOUNCEMENT

WORK FROM HOME (WFH) INSTRUCTIONS ARE STILL APPLICABLE THROUGHOUT THE EXTENDED CMCO PERIOD

The WFH instructions announced earlier is still applicable to all office management and supervisory roles. Should this group of workers are required to be present at the office, only 10% of them are allowed to do so starting from 10.00am - 2.00pm for 3 days a week.

#STAYCALM #BARISANHADAPANEKONOMI

21 Oktober 2020

Dasar Bekerja Dari Rumah (BDR) @ Work From Home (WFH)

Wajib bagi kakitangan pengurusan dan penyeliaan di kawasan yang sedang menjalani PKPB

bermula 22 Oktober 2020

21 Oktober 2020

Pekerja daripada kumpulan pengurusan dan penyeliaan yang boleh hadir ke pejabat jika perlu:

KAPASITI 10 PERATUS SAHAJA DARIPADA SKOP TUGAS DI BAWAH

| | |
|-------------|-------------|
| Perakaunan | Perundangan |
| Kewangan | Perancangan |
| Pentadbiran | ICT |

Had berada di pejabat 4 jam sahaja
10.00 pagi - 2.00 petang (3 hari bekerja dalam seminggu)

21 Oktober 2020

Contoh situasi amalan Bekerja Dari Rumah (BDR)

Syarikat A terlibat dalam industri pembuatan. Syarikat ini mempunyai:

- ▶ 1000 pekerja operasi
- ▶ 100 pekerja kumpulan pengurusan dan penyeliaan pejabat.

Siapa perlu BDR?

1000 pekerja operasi boleh bekerja seperti biasa dan tidak perlu BDR

10 peratus atau 10 orang daripada kumpulan pengurusan dan penyeliaan pejabat boleh datang bekerja.

21 Oktober 2020

Aplikasi yang boleh membantu anda kekal produktif walau bekerja dari rumah.

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELAJARAN

Aplikasi persidangan video seperti Zoom, Google Meets dan Microsoft Teams.

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELAJARAN


KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN PERKULIAHAN

**Simpan dokumen dan fail
di laman web seperti
Dropbox, Google Drive
dan Microsoft Teams.**




KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN PERKULIAHAN

**Kukuhkan pengetahuan
anda tentang teknologi
digital di MDEC Digital
Accelerator Portal.**

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**8 business operation
areas that SMEs could
apply digital solutions**




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-  **Electronic Point of Sale System**
-  **Human Resource Management**
-  **Customer Relationship Management System**
-  **Procurement System**




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-  **Enterprise Resource Planning/Tax Accounting**
-  **Digital Marketing/Sales**
-  **e-Commerce**
-  **Remote Working**




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**For more info on digital
solutions, visit MDEC
Accelerator Portal**

 dx.com.my/en/solutions/





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Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

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current updates

Introduction on
**Preferential
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For more information, please contact :



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allaki@miti.gov.my

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

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APEC 2020
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For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

1

Klik pautan:
Click the link:
<https://ecensus.mycensus.gov.my>

2

Klik butang **Pendaftaran** untuk mendaftar e-Census dan kemaskini maklumat berikut:
Click **Register** button to register for e-Census and update the following information:
a. Nama Penuh / Full Name
b. E-mel / E-mail
c. No. Telefon Bimbit / Handphone No.

3

Klik **YA** pada **Adakah anda mempunyai Invitation Code?** dan kemaskini maklumat berikut:
Click **YES** for **Do you have an Invitation Code?** and update the following information
a. Masukkan / Enter Invitation Code
b. Klik Daftar / Click Register

BAGAIMANA UNTUK LOG MASUK e-CENSUS?
HOW TO LOGIN TO e-CENSUS?

4

Daftar menggunakan **One-Time Password (OTP)** yang diterima.
Register using the **One-Time Password (OTP)** received.

7

Jawab **SEMUA** soalan.
Klik butang **SETEBUSNYA** dan **SANJIKAN**.
Answer **ALL** questions.
Click **NEXT** and **CONFIRM** button.

6

Sila masukkan No. Pengenalan Diri yang sah dan klik butang **SETERUSNYA**.
Insert your valid Personal ID No. and click **NEXT** button.

5

Sila masukkan nombor telefon yang didaftarkan dan klik **Log Masuk**. Masukkan **OTP** yang diterima.
Insert phone number used for registration and click **Log In**. Enter the **OTP** received.

Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

DATA ANDA MASA DEPAN KITA
YOUR DATA IS OUR FUTURE



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

For more information, kindly click the following links:
<http://www.mycensus.gov.my>

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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